



Malta Properties Company plc  
Triq Emvin Cremona, Floriana. FRN 1281  
t. +356 2123 0032  
www.maltaproperties.com.mt

**MPC072019**

### **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by Malta Properties Company p.l.c. ("**the Company**") pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

#### **Quote**

#### **Update to Company Announcement MPC152018**

Reference is made to an announcement issued by MPC on the 02 August 2018 (the "Original Announcement") whereby MPC announced that, by virtue of an agreement dated 02 August 2018, SGE Property Company Limited, a company registered in Malta bearing registration number C 51494 and with registered office at Triq Emvin Cremona, Floriana FRN 1281, Malta ("SGE") (being a fully owned subsidiary of MPC) promised and bound itself to sell and transfer to Mercury Exchange Limited, a company registered in Malta bearing registration number C 87640 and with registered office at J Portelli Projects, 1400, Block 14, Portomaso, St. Julian's, Malta (the "Purchaser") who bound itself to purchase and acquire Saint George's Exchange, without official number in Triq San Gorg, Saint Julian's including its surrounding land, inclusive of its subsoil and airspace.

As further indicated in the Original Announcement one of the conditions of the Agreement required the Purchaser to, transfer and assign unto GO p.l.c ("GO") at a nominal price of one hundred Euro (€100), the property situated within the first level below road level from Triq San Gorg and abutting the said Triq San Gorg consisting of a net floor area of three hundred and three (303) square meters (the "Property") with relative rights of access through other property of the Purchasers or associated individuals or companies. Should the Purchaser not have transferred the property to GO, SGE would have had the right to withdraw from the promise of sale agreement and retain the one million Euro (EUR 1,000,000) paid on account of the price.

By means of a deed dated 18 June 2019, the Purchaser sold and GO purchased the Property subject to such terms and conditions as contained in the deed, in satisfaction of Purchaser's relative obligation in the Agreement.

***Unquote***



Francis Galea Salomone  
Company Secretary

18 June 2019