

# ANCHOVY.

Company Registration Number C57419  
(the "Company")

## Company Announcement

The following is a company announcement issued by Anchovy Studios p.l.c. pursuant to Rule 4.11.13 of the Prospects Rules.

### Quote

*The Board of Directors of Anchovy Studios p.l.c. has on 12 March 2018 approved the Audited Financial Statements of Anchovy Studios p.l.c. for the year ended 31 December 2018.*

*The loss for the year under review amounted to €28,296 compares favourably to the €298,174 loss projected in the Financial Sustainability Review published as an Annex to the Company Admission Document in May 2017.*

*At the meeting of the board, the executive and non-executive directors of the Company acknowledge that the Company had focused attention, and will continue to focus its attention for the foreseeable term, on building on the substantial increases in Company revenue attributable to Malta focused activities and to consolidating its local market positioning before embarking on a full-scale internationalization of its service offering.*

*The lower personnel and operating costs incurred, allowed the company to achieve breakeven at a much lower revenue level than that originally anticipated.*

### Unquote

By order of the Board of Directors of Anchovy Studios p.l.c.



Dr Damien Degiorgio  
Company Secretary