

COMPANY ANNOUNCEMENT

The following is a company announcement issued by AST Group P.L.C. (the "Company") bearing company registration number C 66811, in terms of the rules of Prospects, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange ("Prospects").

QUOTE

The Company announces that it wishes to conduct a market sounding through the services of duly licenced stockbrokers in order to evaluate the interest of potential investors and to assess views on the conditions relating to new instruments it intends to eventually issue to the public, with a view to expanding upon the Group's existing business in the maritime industry.

UNQUOTE

Dr. Katia Cachia Company Secretary

15th May 2019