

BORTEX GROUP FINANCE PLC

Bortex Group Finance plc

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Co Reg No: C82346

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Bortex Group Finance plc (C82346) (hereinafter the 'Company') of 32, Hughes Hallet Street, Sliema, pursuant to Chapter 5 of the Listing Authority Listing Rules:

Quote

The Group profits for the year ending 31st October 2019 fell short of the original financial projections.

Brexit uncertainties continued to influence the manufacturing division's order book, resulting in lower overall contributions as well as losses in the Tunisian subsidiary, whereas the full inventory of Hotel 1926 only became available in August as opposed to May 2019.

The delay in the commencement of project TEN also meant that the anticipated development profit could not be realised before the end of October 2019 despite the fact that the majority of the apartments have been sold.

Unquote

By order of the Board.



Christine Demicoli
Company Secretary

2nd March, 2020