

23 November 2022

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. (“the Bank”) pursuant to the Capital Markets Rules.

### **Quote**

#### **Extraordinary General Meeting**

The Board of Directors of Izola Bank p.l.c will be presenting for consideration and approval by its Members at an Extraordinary General Meeting, which is scheduled to be held on Thursday 24 November 2022, the following resolutions:

A. That the Bank wishes to enter into a deed of sale and purchase by and amongst: (i) the Bank (as the “Vendor”); and (ii) Barrakka Properties Limited, a private limited liability company registered under the laws of Malta, bearing company registration number C 102595 and having its registered office at 53/58 East Street, Valletta VLT 1251, Malta (as the “Purchaser”) (hereinafter the “Deed of Sale”, pursuant to which, inter alia: the Vendor sells and transfers to the Purchaser, who purchases and acquires, (i) Apartment 1 and Apartment 2 forming part of the block of buildings numbered 65 and situated in East Street Valletta, Malta and (ii) the properties numbered 66/67, 82, 83/84/94/95, 98/99 in East Street Valletta, Malta, under the terms and subject to the conditions set out therein;

B. that it is in the best interests of the Bank for it to finalise and enter into the Deed of Sale with the approval of the authorised representatives of its Board of Directors ;

C. that the content of a company announcement to be issued by the Bank immediately following the execution by the Bank of the Deed of Sale, pursuant to rule 5.164 of the Capital Markets Rules of the Malta Financial Services Authority is approved; and

D. that the publication by the Bank of the Company Announcement is in its best interest.

#### **Increase in Share Capital**

The Bank also announces that further to Company Announcement IZB91, published on the 21<sup>st</sup> of March 2022 in relation to the payment of a net dividend of €2,000,000, the Bank has now obtained all the necessary approvals and paid the dividend through a bonus issue of new shares which were issued with effect from 22 November 2022.

### **Purchase of own securities**

The Bank announces that between the 1<sup>st</sup> of October and the 22<sup>nd</sup> of November 2022 it purchased a total of three hundred fifty-eight thousand five hundred (358,500) nominal holding of its 4.50% Unsecured Bonds 2025 (MT0000531211) from its bondholders. In accordance with section 5.8 of the Securities Note forming part of the Company's Prospectus dated 18 May 2015, the purchased Bonds will be cancelled and may not be re-issued or re-sold.

### ***Unquote***



**Calvin Bartolo**  
*Company Secretary*