

COMPANY ANNOUNCEMENT MEDSERVREGIS P.L.C. (THE "COMPANY")

Award of Exploration Activity Offshore Morocco

Date of Announcement	16 February 2023
Reference	287/2022
Listing Rule	CMR 5.16

QUOTE

The Company is pleased to announce that it has been awarded a contract by a major international oil company to provide integrated logistics services for its exploration activities taking place offshore Morocco.

The contract duration is nine months with possible extensions. This newly awarded contract is not expected to require any significant capital expenditure and will permit leveraging the expert knowledge of the Company in managing such a project delivered together with local partners. The award of this contract enforces the Group's strategy of broadening its geographical reach.

UNQUOTE

Laragh Cassar

Company Secretary