

The following is a Company Announcement issued by 6PM HOLDINGS P.L.C., a company registered under the laws of Malta with company registration number C 41492 and having its registered office at 52, St. Christopher Street, Valletta VLT 1462, Malta (hereinafter the "Company"), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Approval and Publication of Half-Yearly Financial Statements

The Company hereby announces that during the meeting of its Board of Directors held on 8th June 2023, the Company's half-yearly financial report and unaudited financial statements for the six-month financial period ended 30th April 2023 were approved.

The Board resolved not to declare an interim dividend.

A copy of the aforesaid half-yearly unaudited financial statements, as approved, is available for viewing below as an attachment to this announcement and at the Company's registered office, and is also available for download from the following link on the Company's website: <https://health.idoxgroup.com/investor-information/bond-issue-information>.

Unquote

A handwritten signature in blue ink, appearing to be "Luca Vella". The signature is stylized with a large, sweeping initial "L" and "V".

Dr Luca Vella
Company Secretary

8th June 2023

Company Announcement: 6PM190

6PM Holdings Plc

Directors' Report

For the six months ended 30 April 2023

The Directors present their report of the 6PM Group (the 'Group') for the six months ended 30 April 2023.

Principal Activities

The principal activity of 6PM Holdings plc (the "Company") is the holding of investments and its subsidiary company is a non-trading entity. The Company and its subsidiary together are referred to in these consolidated financial statements as the "Group".

Review of performance and developments

The results for the six months ended 30 April 2023 are shown in the Statements of Total Comprehensive Income on page 2.

The Group solely exists to service its debt obligations.

6PM Holdings Plc
Statements of Total Comprehensive Income
For the six months ended 30 April 2023

	6 months to 30 April 2023 (unaudited) £000	6 months to 30 April 2022 (unaudited) £000	12 months to 31 October 2022 (audited) £000
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-
Administrative and other expenses	(48)	(40)	(424)
Other operating income	-	-	-
	<u>(48)</u>	<u>(40)</u>	<u>(424)</u>
Finance income	50	265	138
Net loss on investment	-	-	-
Finance costs	(518)	(472)	(996)
Profit/(Loss) before taxation	<u>(516)</u>	<u>(247)</u>	<u>(1,282)</u>
Income tax credit/(expense)	-	-	-
Profit/(Loss) after taxation	<u>(516)</u>	<u>(247)</u>	<u>(1,282)</u>
Profit/(Loss) for the period attributable to:			
Owners of the parent	<u>(516)</u>	<u>(247)</u>	<u>(1,282)</u>
	<u>(516)</u>	<u>(247)</u>	<u>(1,282)</u>
Other comprehensive income/(loss)			
Items that will be reclassified subsequently to profit or loss:			
Exchange gains/(losses) on retranslation of foreign operations	(29)	165	(312)
Other comprehensive income/(loss) for the period, net of tax	<u>(29)</u>	<u>165</u>	<u>(312)</u>
Total comprehensive profit/(loss) for the period	<u>(545)</u>	<u>(82)</u>	<u>(1,594)</u>
Total comprehensive profit/(loss) for the period attributable to:			
Owners of the parent	<u>(545)</u>	<u>(82)</u>	<u>(1,594)</u>
	<u>(545)</u>	<u>(82)</u>	<u>(1,594)</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc

Statement of Financial Position

At 30 April 2023

	At 30 April 2023 (unaudited) £000	At 30 April 2022 (unaudited) £000	At 31 October 2022 (audited) £000
ASSETS			
Current assets	14	25	18
Total assets	<u>14</u>	<u>25</u>	<u>18</u>
LIABILITIES			
Current liabilities	(9,322)	(7,790)	(8,818)
Non-current liabilities	(11,362)	(10,848)	(11,325)
Total liabilities	<u>(20,684)</u>	<u>(18,638)</u>	<u>(20,143)</u>
Net liabilities	<u>(20,670)</u>	<u>(18,613)</u>	<u>(20,125)</u>
EQUITY			
Total equity	<u>(20,670)</u>	<u>(18,613)</u>	<u>(20,125)</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc
Statement of Changes in Equity
For the six months ended 30 April 2023

	Share capital £000	Accumulated losses £000	Foreign currency retranslation reserve £000	Total £000
Balance at 30 April 2022 (unaudited)	4,151	(22,316)	(448)	(18,613)
Exchange gains on translation of foreign operations	-	-	(477)	(477)
Profit / (loss) for the period	-	(1,035)	-	(1,035)
Total comprehensive (loss)/income for the period	-	(1,035)	(477)	(1,512)
At 31 October 2022 (audited)	4,151	(23,351)	(925)	(20,125)
Profit / (loss) for the period	-	(516)	-	(516)
Exchange losses on translation of foreign operations	-	-	(29)	(29)
Total comprehensive (loss)/income for the period	-	(516)	(29)	(545)
Balance at 30 April 2023 (unaudited)	4,151	(23,867)	(954)	(20,670)

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc

Statement of Cash Flows

For the six months ended 30 April 2023

	6 months to 30 April 2023 (unaudited) £000	6 months to 30 April 2022 (unaudited) £000	12 months to 31 October 2022 (audited) £000
Net cash (outflow)/inflow from operating activities	165	(120)	799
Net cash (outflow)/inflow from investing activities	-	-	138
Net cash (outflow)/inflow from financing activities	(134)	(97)	(1,024)
Net decrease in cash and cash equivalents	31	(217)	(87)
Cash and cash equivalents at beginning of period	10	53	53
Exchange loss on cash and cash equivalents	(34)	181	44
Cash and cash equivalents at end of period	7	17	10

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc

Notes to the Financial Statements

For the six months ended 30 April 2023

1. BASIS OF PREPARATION

The published figures have been extracted from the unaudited management consolidated financial statements of 6PM Holdings plc ("the Group") for the six months ended 30 April 2023 and the comparative period being the six months ended 30 April 2022. The statement of comprehensive income and balance sheet information as at 31 October 2022 has been extracted from the audited financial statements of the Group for the year ended on that date. This report is being published in terms of Capital Market Rules issued by the Malta Financial Services Authority, and has been prepared in accordance with the International Accounting Standard 34, 'Interim Financial Reporting.' The Directors are stating that this Half-Yearly Financial Report has not been audited or reviewed by the Group's independent auditors.

2. ACCOUNTING POLICIES

All accounting policies adopted in the preparation of the 2023 Group's interim report are the same as those adopted in the preparation of the audited financial statements for the year ended 31 October 2022.

3. SEGMENTAL ANALYSIS

3.1 Operating segments

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

30 April 2023

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(48)	(48)
Other operating income	-	-
	(48)	(48)
Net loss on investment	-	-
Finance income	50	50
Finance costs	(518)	(518)
Profit (loss) before tax	(516)	(516)
Depreciation and amortisation	-	-

30 April 2022

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(40)	(40)
Other operating income	-	-
	(40)	(40)
Net loss on investment	-	-
Finance income	265	265
Finance costs	(472)	(472)
Profit (loss) before tax	(247)	(247)
Depreciation and amortisation	-	-

6PM Holdings Plc

Notes to the Financial Statements

For the six months ended 30 April 2023

4. Related party transactions

During the six months to 30 April 2023, other than transactions with key management personnel and guarantees provided for Group bank facilities in line with those reported in the financial statements for the year ended 31 October 2022, the only material related party transactions entered into by the Group were with Idox Plc and Idox Software Ltd.

Alike 6PM Holdings plc, Idox Software Ltd is a wholly owned subsidiary of Idox plc.

Transactions with related parties are carried out on an arm's length basis and are for the benefit of the 6PM Group.

As at 30 April 2023, the Group's related party receivable from Idox plc was £3,252,648 (HY2022: £3,148,640). As at 30 April 2023, the Group's related party liability to Idox Software Ltd was £11,249,486 (HY2022: £10,135,431). All transactions with companies forming part of 6PM Group have been eliminated in the preparation of this consolidated interim financial statements.

5. Events after the interim period


There have been no significant post interim balance sheet events.

6. Statement in terms of Capital Market Rules issued by the Malta Financial Services Authority

We confirm that to the best of our knowledge:

- this condensed set of consolidated financial statements, which has been prepared in accordance with the applicable set of accounting standards, gives a true and fair view of the assets, liabilities, financial position, and profit or loss of 6PM Holdings plc;
- the Board resolved not to declare an interim dividend; and
- includes a fair review of the information required in terms of Capital Market Rules issued by the Malta Financial Services Authority.

Date of Approval: 8th June 2023


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Anoop Kang
Director


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David Meaden
Director