

Company Announcement

The following is a company announcement issued by SFA S.p.A. ("SFA" or the "Company") pursuant to Rule 4.11.13, Table 2, Item 15 and 4.11.16 *et seq.* of the Prospects Rules.

Quote

SFA announces the acquisition of 10,00% of the shares of the company "ECOTECNA Srl", with offices in Fiumicino (Rome).

The acquisition of shares of the company "ECOTECNA Srl" is an operation classified into Class 2 as:

- the gross assets test is equal to 62%
- the profits test is equal to 41%

On 13 May 2019, SFA Spa purchased 10,00% of the shares of ECOTECNA, a limited liability company, established in Italy on 26/06/1990, in compliance with Italian law, of Italian nationality, with registered office in Fiumicino (Rome), Via Castel Campanile n.801, share capital € 99,690.00 fully paid up and existing, Tax Code and registration number in the Companies Register of Rome 03890041001, number R.E.A. RM -707851.

In detail:

10% by Mrs GUATTERI Gabriella, born in Rome on 18 March 1938, domiciled in Rome at Via Leonardo Greppi n. 44, Tax Code GTTGRL38C58H501H, Italian citizen (identity card No. AT3583163, issued on 20/08/2012 by the Municipality of Rome, expiring 18/03/2023);

The receiving notary is Dr. Gabriele Sciumbata with office in Rome, Viale Parioli 59.

The transaction concluded is part of a broader plan governed by the "Framework Agreement" stipulated between the Parties which provides for the gradual increase in the equity investment of SFA SpA in the share capital of ECOTECNA Srl up to a total of 91.38%.

In particular, SFA SpA will progressively acquire, over a three-year period, 81.38% of the share capital of ECOTECNA Srl held by Mr. Angelo Maniccia.

The consideration is € 350,000.00 for Mrs Guatteri and will be € 2,848,300.00 for Mr. Maniccia and therefore for a total of € 3,198,300.00.

Starting from 13.05.2019 ECOTECNA Srl will be managed by a Board of Directors composed of three members:

- Chairman and CEO Mr. Angelo Maniccia
- Chief Executive Officer Mr. Vincenzo Cani
- Director Mr. Marco Remedia.

ECOTECNA Srl is a historic company operating on the environmental market since 1990 and is specialized in the remediation of contaminated sites and in the rehabilitation of industrial areas. It has a large and technologically advanced fleet of vehicles compliant with the "Atex" protocol and has been operating successfully for years throughout the national territory on behalf of numerous and prestigious customers.

The gross assets involved in the transaction amount to € 569.678.

The profits produced by ECOTECNA Srl in the last fiscal year, closed before the transaction, amounted to € 78.339.

The transaction provides benefits in terms of synergy of the activities carried out by both companies with the possibility of offering more services to its customers.

From an economic and financial point of view, this aspect, although very profitable and of all interest, does not impact in such a way as to have led to a review of the Business Plan approved and presented at the time.

Although significantly improving the efficiency of the production flow and the use of resources, the subject acquisition does not, however, influence the Company's forecast of future financial results in such a measure to justify the revision of the Business Plan as submitted and approved at the time of admission to Prospects MTF.

Unquote

The above mentioned resolution is available for viewing on the Investor Relations section on the Company's website:

<https://www.sfaspa.com/comunicati-finanziari/>

Pianiga, 15 May 2019



SFA S.p.A.
Member of Board of Directors
fr. Vincenzo Cani

Mr. Vincenzo Cani
Compliance Officer