



Malta Properties Company plc  
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## COMPANY ANNOUNCEMENT

*The following is a Company Announcement issued by Malta Properties Company p.l.c. ("the Company") pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.*

### **Quote**

During the third quarter of 2019 the Group's performance was in line with expectations and showed an improvement over the same period of the prior year. This was mainly as a result of increased rental income from a full year's lease of offices at 'The Bastions', in Floriana and marginal decreases in administrative expenses and finance costs. The Group's financial position remains satisfactory.

The construction of the Zejtun exchange and data centre is progressing, and handover to the tenant is expected during the last quarter of 2020. MPC is also actively working on the plans for the development of two other sites which are expected to be vacated in 2021. The Zejtun development continues to be the only project currently funded through bank loan facilities.

No properties were sold during the third quarter of this year.

MPC continued to work on its acquisition strategy and it has analysed various acquisition opportunities during the recent months. The Group is still in discussions with SmartCity (Dubai) FZ-LLC regarding the possible acquisition of 91% of the shares in SmartCity (Malta). The Group is also undertaking active discussions on acquiring other properties. An announcement in this regard will be made in due course.

### **Unquote**

A handwritten signature in blue ink, appearing to read 'F. Salomone', with a long horizontal flourish extending to the right.

**Dr. Francis Galea Salomone LL.D.**  
**Company Secretary**

**15 November 2019**