

COMPANY ANNOUNCEMENT

The following is a company announcement issued by PG p.l.c. (C-78333) in terms of Listing Rules 5.176 / 5.191 / 5.197 of the Listing Authority.

Date of Announcement:	27 April 2020
Ref.:	034/2020
Listing Rule:	LRs 5.176 / 5.191 / 5.197

Major Holdings Notification

QUOTE

By virtue of this announcement, the Company notifies the public of the following information relating to a disposal, by Mr Paul Gauci, the ultimate beneficial owner in PG p.l.c., of shares held directly by him in the Company and to which voting rights are attached, and such as is in fact necessitated in terms of the Listing Rules:

Details of Shareholder	Mr Paul Gauci (ID: 174454M)
Type of shares	MT0001410100 – Ordinary shares
Nature of Transaction	Disposal of shares having voting rights
Date on which the 75% threshold was crossed	23 January 2020 (Settlement Date)
Resulting situation on the date on which threshold was crossed	<ul style="list-style-type: none"> - % of voting rights attached to shares held by the Shareholder: <i>74.99% (Direct)</i> - Number of voting rights attached to the shares held by the Shareholder: <i>80,990,000</i> - Total number of voting rights in the Company: <i>108,000,000</i>

As a result of the abovementioned transfer, the voting rights in PG p.l.c. exercised by Mr Gauci fell below the 75% threshold, and such in terms of Listing Rule 5.176.

The Company would also like to notify the public that, following an additional series of share transfers that took place in 2019 and between the end of January and April 2020, Mr Gauci's current direct ownership in PG p.l.c. is of 70.14%.

UNQUOTE

By order of the Board.

A handwritten signature in blue ink, appearing to be 'Emma Grech', written over a light blue horizontal line.

Dr Emma Grech
Company Secretary

27 April 2020