

## INTERNATIONAL HOTEL INVESTMENTS P.L.C.

## **COMPANY ANNOUNCEMENT**

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

## Update on performance

Reference is made to the Financial Analysis Report published on 30 June 2022.

https://www.corinthiagroup.com/wp-content/uploads/2022/06/IHI-Financial-Analysis-Summary-2022.pdf

The said report had been issued on the basis of information as updated and verified up to end June 2022. With a further two months of trading having since elapsed, the Company is pleased to inform the market of a further improvement on its full year forecast for 2022 on the basis of a stronger than forecast recovery.

In this context, the Company is now projecting that in 2022 (full year forecast) it will achieve a revenue of €224 million (compared to €217 million reported in its recently published Financial Analysts Report) and an EBITDA of €43.5 million (compared to €39 million reported in the Financial Analysis Report).

Jean-Pierre Schembri Company Secretary

3 September 2022