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## COMPANY ANNOUNCEMENT

Harvest Technology p.l.c.

### Approval of Interim Dividend and Business Update

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Date of Announcement	2 December, 2022
Reference No:	39/2022
Capital Markets Rule:	5.16.4

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#### QUOTE

##### Declaration of interim dividend

The Board of Directors of Harvest Technology p.l.c. (C-63276) (the “Company”) hereby announces that, having considered the position of the Company by reference to the interim financial statements for the financial period ended 30 June, 2022 approved and published on 5 August, 2022 (vide announcement HRV35) as well as the management accounts of the Company as at 31 October, 2022, it has resolved to distribute an interim net dividend of €227,806 (subject to rounding), equivalent to €0.01 per share (having a nominal value of €0.50 per share) (the “Dividend”). Shareholders appearing on the Company’s register of members maintained by the Central Securities Depository of the Malta Stock Exchange as at close of business on 9 December, 2022 shall be entitled to receive their respective share of the Dividend. Payment of the Dividend shall be effected on or around 20 December, 2022.

##### Business Update

On 3 June 2022 (vide announcement HRV 30) the Company highlighted the key challenges impacting the financial performance of the current year, particularly regulatory changes, the war in Ukraine, supply chain issues and rising inflation. The changes in the regulation of online gaming across multiple jurisdictions are having a negative impact on the *Payment Processing Services* business, and management has taken several measures to mitigate this risk by further diversifying the client mix towards other sectors. In the second half of 2022, the Company’s subsidiaries PTL Limited (C-3545) and Apco Limited (C-8724) were particularly affected by delays in the awards of several multi-million



**HARVEST**

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Euro contracts which were expected to start in 2022 but will now start in 2023. Whilst it is positive that such contracts have been secured for the coming year, the said delays inevitably had a negative impact on the current year's performance of the Harvest group.

Based on the ongoing assessment of the group's performance and considering the continued persistence of the previously highlighted challenges, profit before tax for the year is expected to be lower than previously projected. In light of the aforesaid, the Board resolved to distribute an interim dividend amounting to €0.01 per share.

Despite a challenging macroeconomic environment, the Company continues to invest carefully in its operating subsidiaries with a view to strengthening their market position and driving further growth, and its drive to pursue acquisitions and expand internationally continues to be a key strategic focus.

**UNQUOTE**

**Dr Malcolm Falzon**  
Company Secretary