



COMPANY ANNOUNCEMENT

DATE 8th day of October 2019
REF: 01/2019

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

QUOTE

The Company is pleased to announce that the offer of €2,000,000 5.5% Secured Callable Bonds 2021-2025 of a nominal value of €100 per Bond (hereinafter referred to as the "Bonds") issued in terms of an admission document dated the 6th of September 2019 (the "CAD"), offered via subscription through Calamatta Cuschieri Investment Limited in its capacity as Placement Agent and Manager, has been fully subscribed Subscriptions closed on the 13th of September 2019

The original CAD dated 6 September 2019, had provided for part of the Collateral to consist of a second ranking special hypothec on two of the four security properties (namely "Security Property C" and "Security Property D", as defined in the CAD). These properties were subject to a first ranking hypothec in favour of HSBC Bank (Malta) Plc. Subsequent to the issue of the CAD, the first ranking hypothecs in favour of HSBC Bank (Malta) Plc were settled in full and released. The Collateral provided, for the fulfilment of the Issuer's obligations, in terms of the Bond Issue and pursuant to the Supplement, will now be that of a first ranking hypothec on each of the two aforementioned properties, rather than a second ranking hypothec, thus enhancing the quality of the Collateral held by the Security Trustee of behalf of the Bondholders. This change was fully disclosed and explained in the supplement dated 3 October 2019.

Interest on the Bonds at the rate of 5.5% per annum shall begin to accrue on the 13th of September 2019 and shall be payable annually in arrears on the 12th September of each year, with the first interest payment falling due on Monday, 14th of September 2020. The Bonds will be admitted to trading on the Prospects Market on the 9th day of October 2019 and trading will commence on the 10th day of October 2019

UNQUOTE



Dr. David Wain
Company Secretary

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