

The following is a Company Announcement issued by HUDSON MALTA P.L.C., a company registered under the laws of Malta with company registration number C 83425 (hereinafter the 'Company'), pursuant to the Listing Rules issued by the Listing Authority.

Quote

COVID-19 – Closure of Retail Stores

Pursuant to the Government announcement made on Sunday, 22nd March 2020 and the enactment of L.N. 95 of 2020 titled *'Closure of Non-Essential Retail Outlets and Outlets Providing Non-Essential Services Order, 2020'* on 23rd March 2020 ordering the closure of all non-essential retail outlets, including, specifically, the closure of shops whose principal business relates to the selling of clothing, sportswear and footwear, the Hudson Group has closed all of its retail stores across Malta with immediate effect. The aforementioned closure order applied from Monday, 23rd March at 8:00am and is to remain in force until further notice.

The Hudson Group's priorities, now more than ever, remain to ensure the health and safety of its employees as well as the long-term sustainability of its business. The Group's executive management team is working relentlessly to ensure that in these challenging times all necessary actions are taken to contain, as much as possible, the negative impact on the Group's business and, particularly, to ensure that the Hudson Group is as ready as possible to restart the business when the humanitarian and economic situation is restored.

Unquote

Dr Luca Vella Company Secretary 24th March 2020