

COMPANY ANNOUNCEMENT

GAP Group plc (the “Company”)

Reference: GGP 053
Announcement date: 23 November 2020

In terms of Chapter 5 of the Listing Rules


The following is a Company Announcement being made by GAP Group plc (the “Company”) in compliance with the Listing Rules, issued by the Listing Authority:

Issue of €21,000,000 3.7% GAP Group p.l.c. Secured Series I Bonds 2023 - 2025

The Board of Directors of GAP Group p.l.c. (the “Company”) hereby announces that the Company has received regulatory approval for the issue of up to €21,000,000 GAP Group p.l.c. 3.7% Secured Series I Bonds 2023 - 2025, having a nominal value of €100 per Bond and issued at par (the “New Gap Bonds”).

Full details of the New Gap Bonds are set out in the Prospectus dated 20 November 2020 which will be available on the Company’s website (www.gap.com.mt) from tomorrow 24 November 2020. Copies of the Prospectus may be obtained from Authorised Financial Intermediaries specified in Annex III of the Securities Note (forming part of the Prospectus) as from 30 November 2020.

Application forms will be mailed to existing GAP Group Bondholders (being holders of the 3.65% GAP Group p.l.c. Secured Bonds 2022 and holders of the 4.25% GAP Group p.l.c. Secured Bonds 2023 as at 20 November 2020) on 24 November 2020, while application forms for other investors will be available from Authorised Financial Intermediaries as from 30 November 2020.



Paul Attard
Company Secretary

23 November 2020

GAP Group p.l.c.

Company Registration Number C75875

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